

Date: _____

Property No.: _____

Virginia Auction Company, Inc.

3712 Profit Way
Chesapeake, VA 23322

757-538-0123
757-538-0987 Fax

BROKER'S ACKNOWLEDGEMENT

The undersigned each hereby certifies to Seller and Virginia Auction Company, Inc. as follows:

1. The Broker/Agent is a licensed Broker/Agent in the State of Virginia and represents the Purchaser, not the Seller or Auctioneer.
2. The Broker/Agent is associated with a licensed real estate firm in the State of Virginia, and that the undersigned is authorized to execute this Broker's Acknowledgement on behalf of Company/Broker.
3. That Broker/Agent duly registered the Purchaser in writing with Purchaser's acknowledging signature with Virginia Auction Company, Inc. before any inspection of the Property by the Purchaser.
4. That Broker/Agent attended the Purchaser's initial inspection of the Property.
5. That Broker/Agent attended the Auction with the Purchaser.
6. That Broker/Agent is not participating in the purchase of the Property in any way as a principal or purchaser and is not giving a rebate of his/her commission to Purchaser.
7. That Purchaser is not an affiliate of Broker/Agent and that Broker/Agent is not an affiliate of Purchaser. For purposes of this Broker's Acknowledgement the term "affiliate of Broker" or "affiliate of Purchaser", as the case may be, means (a) any officer, director, employee, shareholder, owner or partner of Broker or Purchaser, as the case may be; (b) any spouse of any individual referred to in 7(a) above, or relative within the third degree of kindred of any individual referred to in 7(a) or 7(b) above; any corporation, partnership, trust, or other entity controlling, controlled by, or under common control with any one or more of those referred to in 7(a), 7(b), above; and (c) any director, officer, trustee, general partner or employee of any entity described in 7(b) above.

Broker/Agent hereby accepts a 2 % commission based on the bid amount as full compensation for all brokerage services, and agrees that if for any reason the sale is not consummated, the Broker/Agent shall not receive any commission for procuring the Purchaser or for any other services in connection with the Property and/or Purchase and Sale Agreement, and the Broker/Agent shall have no claim or interest in the Property being sold to Purchaser or in any earnest money or other sums or damages collected by Seller or Virginia Auction Company, Inc.

The Broker's Acknowledgement is attached to the Purchase and Sale Agreement and made a part thereof.

Broker/Agent's Name & License Number

Purchaser's Name

Broker/Agent's Signature

Purchaser's Signature

Real Estate Company's Name & License Number

Street Address

Street Address

City State Zip

City State Zip

Work Telephone No.

Work Telephone No.

Home Telephone No.

Fax No.

Fax No.

Date

Date