



JUN 01 2015

05/18/2015

John T. VanderHorst, Dana L. Dye
 4140 - 4180 Webb Rd - 4152 Webb Road
 Chattanooga, TN 37416

Lease Renewal Offer

Dear Tenant(s):

We value your tenancy and certainly would like to keep you as a rental customer. The purpose of this letter is to notify you of a change in the terms of your lease agreement. Your lease is set to expire on 06/30/2015. Please initial one option below:

1. I prefer to renew my lease for a **One (1) year period**. The new rental rate of **\$785.00** effective on 7/1/2015. The term of the lease will be 7/1/2015 through 6/30/2016. I understand that if I have an outstanding past due balance, it is incorporated into this lease renewal. A copy of the rental ledger is attached showing a **balance** of 0.00. Please be advised per the lease that **all light bulbs inside or outside are a disposable resource that the tenant is responsible for replacing.** This also applies to **any batteries** in the unit.

2. I prefer to remain on a **month-to-month** basis with the rental rate of an additional **\$100.00** per month more than the new rental rate listed above, effective on 7/1/2015. All terms and conditions of the original lease and special stipulations will remain in full force and effect.

3. Please accept this as advanced written notice that I/We intend to vacate the property effective: _____. All Lease terms and/or penalties to apply as specified in the lease agreement. Acknowledgment of this notice to be confirmed by written notice, provided by Lessor.

Please return this form via postal delivery, hand delivery, or email. Jami@greyhavenrealty.com
This letter must be returned to our office on or before the 15th of the month prior the effective date of change. If not returned by said date, your lease will be automatically converted to a month-to-month tenancy at the rental rate stated in option 2 above. This form **MUST be signed by all parties including Guarantors/co-signers. Please refer to the roommate release addendum if anyone has or will be moving in or out.**

Dana Dye
Lessee

Date 5/26/15

Taylor Vander Horst
Lessee

Date 5/25/15

Lessee

Date _____

Lessee

Date _____

Lessee

Date _____

Lessee

Date _____

Lessee

Date _____

Guarantor/Co-signer

ADD ADDITIONAL LINES AS NECESSARY

Grayhaven Realty Management Co, Inc.

Alex Clayton Managing Agent Date 6/1/15

Lessor For Office Use Only